

Sequim School District #323

General Fund Balance Sheet

2015-16

Description	Beginning Balance	Ending Balance	\$ Change in Balance	% Change in Balance
Assets				
IMPREST FUNDS	1,600	1,500	(100)	-6.3%
CASH ON HAND	15,174	-	(15,174)	-100.0%
CASH W/ COUNTY TREAS	663,679	643,581	(20,098)	-3.0%
WARRANTS OUTSTANDING	(663,679)	(643,581)	20,098	-3.0%
TAXES RECEIVABLE	2,429,387	2,405,163	(24,224)	-1.0%
DUE FROM OTHR GOVT AGENCY	4,844	22,066	17,222	355.5%
INVENTORY-SUPPLIES & MATL	65,761	-	(65,761)	-100.0%
INVENTORY-LUNCHROOMS	63,826	11,569	(52,257)	-81.9%
INVESTMENTS	1,920,476	2,009,864	89,387	4.7%
Total Assets	4,501,069	4,450,162	(50,907)	-1.1%
Liabilities				
ACCOUNTS PAYABLE	(45,501)	(37,887)	7,615	-16.7%
ACCRUED SALARIES	-	-	-	#DIV/0!
PAYROLL DED & TAXES PAYBL	(6,252)	-	6,252	-100.0%
DUE TO OTHER GOVT UNITS	-	(77,242)	(77,242)	#DIV/0!
DEFERRED REVENUE	(29,145)	-	29,145	-100.0%
DEFRD REV-TAXES RECEIV	(2,429,387)	(2,405,163)	24,224	-1.0%
Total Liabilities	(2,510,286)	(2,520,292)	(10,006)	0.4%
Equity				
ENCUMBRANCES	(5,254)	-	5,254	-100.0%
RESERVE FOR ENCUMBRANCES	5,254	-	(5,254)	-100.0%
RESTRICTED REVENUE CARRYOVER	-	(296,750)	(296,750)	#DIV/0!
RESERVE FOR INVENTORY	(117,833)	(11,569)	106,263	-90.2%
UNRESERVED, DESIGNATED	0	-	(0)	-100.0%
UNRESERVED FUND BALANCE	(1,872,951)	(1,619,901)	253,050	0.0%
PRIOR PERIOD ADJUSTMENTS	-	(1,650)	(1,650)	#DIV/0!
Total Equity	(1,990,783)	(1,929,870)	60,913	-3.1%